



RAFI SECURITIES (PVT) LTD

TREC HOLDER : Pakistan Stock Exchange Limited

LETTER OF AUTHORITY

Dear Sir,

Date: _____

I maintain Trading A/C No. _____ under your Participant A/C No. 04234

I am often busy and cannot instruct you directly on the telephone or otherwise.

I, therefore, hereby authorize Mr. _____

S/o. _____ NIC No. _____

Address _____

to convey my instruction to you, among others, on the following matters:

- 1) To purchase and/or sell; and to deliver and/or receive, shares on my behalf
- 2) To make and receive payments on my behalf
- 3) To instruct Rafi Securities (Pvt.) Ltd. to move my shares from my Sub-Account with them to my Investor Account with the Central Depository Company of Pakistan Limited (CDC) upon telephonic instructions.

You will be fully indemnified, for all acts and omissions done, on behalf of my authorized person whose instructions shall be deemed as my instruction.

Yours sincerely,

Name: _____ Signature **X** _____

Address: _____

Joint Applicants:

Name: _____ Signature **X** _____

Name: _____ Signature **X** _____

Name: _____ Signature **X** _____