

Rafi Securities (Pvt.) Ltd
Un-Audited Financial Statement
As at September 30, 2018

Rafi Securities (Private) Limited
Un-Audited Balance Sheet
As at September 30, 2018

	Note	Rupees 30 September 2018
ASSETS		
NON-CURRENT ASSETS		
Property & equipment	1	677,651
Intangible assets	2	2,873,680
Long term investment	3	35,823,870
Long term advances & deposits	4	4,750,000
		44,125,201
CURRENT ASSETS		
Trade receivables	5	216,742,441
Advances, deposits, pre-payments & other receivables	6	5,703,154
Short term investment	7	160,834,965
Bank balances	8	6,861,533
		390,142,093
TOTAL ASSETS		434,267,294
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital		100,000,000
10,000,000 (2018: 10,000,000) ordinary shares of Rs. 10/- each		100,000,000
Issued, subscribed and paid-up capital	9	100,000,000
Unappropriated profit		139,105,713
Unrealised gain on revaluation of available for sale investments		-
		239,105,713
LIABILITIES		
CURRENT LIABILITIES		
Short term borrowings - secured	10	180,249,528
Trade payables		6,755,042
Accrued expenses & other liabilities	11	8,157,011
		195,161,581
CONTINGENCIES AND COMMITMENTS	12	-
TOTAL EQUITY AND LIABILITIES		434,267,294

The annexed notes from 1 to 21 form an integral part of these financial statements.


Chief Executive


Director

Rafi Securities (Private) Limited
Un-Audited Profit & Loss Account
For the period ended September 30, 2018

	Note	Rupees 30 September 2018
REVENUE		
Operating revenue	13	5,830,412
Capital (Loss)/gain on sale of securities		(36,310,865)
Gain on remeasurement of investments	7	(17,909,340)
		<u>(48,389,793)</u>
Administrative and operating expenses	14	(4,725,916)
Finance cost	15	(1,333,482)
		<u>(6,059,398)</u>
Operating profit		<u>(54,449,191)</u>
Other charges	16	-
Other income	17	-
Profit before taxation		<u>(54,449,191)</u>
Taxation	18	-
Profit after taxation		<u><u>(54,449,191)</u></u>
Earnings per share - basic and diluted	19	<u><u>(5.44)</u></u>

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Chief Executive


Director