

Rafi Securities (Pvt.) Ltd
Un-Audited Financial Statement
As at September 30, 2016

Rafi Securities (Private) Limited
Un-Audited Balance Sheet
As at September 30, 2016

	Note	Rupees 30 September 2016
ASSETS		
NON-CURRENT ASSETS		
Property & equipment	1	952,334
Intangible assets	2	5,421,184
Long term investment	3	14,600,000
Long term advances & deposits	4	3,750,000
		24,723,518
CURRENT ASSETS		
Trade receivables	5	158,347,350
Advances, deposits, pre-payments & other receivables	6	39,455,646
Short term investment	7	82,151,090
Bank balances	8	12,052,813
		292,006,899
TOTAL ASSETS		<u><u>316,730,417</u></u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital		
10,000,000 (2017: 10,000,000) ordinary shares of Rs. 10/- each		<u>100,000,000</u>
Issued, subscribed and paid-up capital	9	100,000,000
Unappropriated profit		119,541,558
Unrealised gain on revaluation of available for sale investments		-
		219,541,558
LIABILITIES		
CURRENT LIABILITIES		
Short term borrowings - secured	10	80,267,311
Trade payables		11,734,095
Accrued expenses & other liabilities	11	5,187,453
		97,188,859
CONTINGENCIES AND COMMITMENTS	12	-
TOTAL EQUITY AND LIABILITIES		<u><u>316,730,417</u></u>

The annexed notes from 1 to 21 form an integral part of these financial statements.


Chief Executive


Director

Rafi Securities (Private) Limited
Un-Audited Profit & Loss Account
For the period ended September 30, 2016

	Note	Rupees 30 September 2016
REVENUE		
Operating revenue	13	5,082,571
Capital (Loss)/gain on sale of securities		327,749
Gain on remeasurement of investments	7	<u>10,984,888</u>
		16,395,208
Administrative and operating expenses	14	<u>(5,006,889)</u>
Finance cost	15	<u>(2,310,561)</u>
		<u>(7,317,450)</u>
Operating profit		9,077,758
Other charges	16	-
Other income	17	-
Profit before taxation		<u>5,892,516</u>
Taxation	18	(176,775)
Profit after taxation		<u><u>5,715,741</u></u>
Earnings per share - basic and diluted	19	<u><u>0.57</u></u>

The annexed notes from 1 to 21 form an integral part of these financial statements.


Chief Executive


Director