

Rafi Securities (Pvt.) Ltd
Un-Audited Financial Statement
As at December 31, 2016

Rafi Securities (Private) Limited
Un-Audited Balance Sheet
As at December 31, 2016

	Note	Rupees 31 December 2016
ASSETS		
NON-CURRENT ASSETS		
Property & equipment	1	952,334
Intangible assets		5,421,184
Long term investment		14,600,000
Long term advances & deposits		3,750,000
		24,723,518
CURRENT ASSETS		
Trade receivables		205,708,372
Advances, deposits, pre-payments & other receivables		43,125,810
Short term investment		134,650,262
Bank balances		13,536,101
		397,020,545
TOTAL ASSETS		421,744,063
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital		
10,000,000 (2017: 10,000,000) ordinary shares of Rs. 10/- each		100,000,000
Issued, subscribed and paid-up capital		100,000,000
Unappropriated profit		127,055,752
Unrealised gain on revaluation of available for sale investments		-
		227,055,752
LIABILITIES		
CURRENT LIABILITIES		
Short term borrowings - secured		171,838,623
Trade payables		11,899,770
Accrued expenses & other liabilities		10,949,918
		194,688,311
CONTINGENCIES AND COMMITMENTS		-
TOTAL EQUITY AND LIABILITIES		421,744,063


Chief Executive


Director

Rafi Securities (Private) Limited
Un-Audited Profit & Loss Account
For the period ended December 31, 2016

Note	Rupees 31 December 2016
------	----------------------------

REVENUE

Operating revenue	14,582,808
Capital (Loss)/gain on sale of securities	7,630,567
Gain on remeasurement of investments	6,952,905
	29,166,280
Administrative and operating expenses	(13,794,621)
Finance cost	(4,421,536)
	(18,216,157)
Operating profit	10,950,123
Other charges	-
Other income	-
Profit before taxation	10,950,123
Taxation	(5,047,540)
Profit after taxation	5,902,583
Earnings per share - basic and diluted	0.59


Chief Executive


Director