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Rafi Securities (Pvt.) Ltd
Un-Audited Financial Statement
As at December 31, 2015

Rafi Securities (Private) Limited
Un-Audited Balance Sheet
As at December 31, 2015

	Note	Rupees 31 December 2015
ASSETS		
NON-CURRENT ASSETS		
Property & equipment	1	1,091,556
Intangible assets		6,601,393
Long term investment		14,600,000
Long term advances & deposits		3,000,000
		25,292,949
CURRENT ASSETS		
Trade receivables		175,338,152
Advances, deposits, pre-payments & other receivables		39,497,785
Short term investment		162,158,748
Bank balances		11,058,430
		388,053,115
TOTAL ASSETS		413,346,064
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital		100,000,000
10,000,000 (2016: 10,000,000) ordinary shares of Rs. 10/- each		100,000,000
Issued, subscribed and paid-up capital		100,000,000
Unappropriated profit		107,463,817
		207,463,817
LIABILITIES		
CURRENT LIABILITIES		
Short term borrowings - secured		172,649,190
Trade payables		11,056,243
Accrued expenses & other liabilities		22,176,814
		205,882,247
CONTINGENCIES AND COMMITMENTS		-
TOTAL EQUITY AND LIABILITIES		413,346,064



Chief Executive



Director

Rafi Securities (Private) Limited
Un-Audited Profit & Loss Account
For the period ended December 31, 2015

Note	Rupees 31 December 2015
REVENUE	
Operating revenue	20,009,639
Capital (Loss)/gain on sale of securities	149,864
Gain on remeasurement of investments	<u>8,614,209</u>
	28,773,712
Administrative and operating expenses	<u>(12,867,283)</u>
Finance cost	<u>(6,001,743)</u>
	<u>(18,869,026)</u>
Operating profit	9,904,686
Other charges	-
Other income	<u>342,809</u>
Profit before taxation	10,247,495
Taxation	(5,422,214)
Profit after taxation	<u><u>4,825,281</u></u>
Earnings per share - basic and diluted	<u><u>0.48</u></u>


Chief Executive


Director